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FOR IMMEDIATE RELEASE

MICHIGAN BASED PIONEER BUSINESS CELEBRATES FIFTY YEARS IN MANUFACTURING

OTSEGO, Michigan – January 1st, 2025

Tengam Engineering, Inc. is excited to announce its 50th anniversary as an innovative leader of injection molded magnets and magnetic assemblies, and as a Michigan-based business serving the worldwide marketplace. The pioneer of injection molded magnets, Tengam, and its founder Wm. Roger McPherson, developed the world's first injection molded magnet and introduced its use for the television industry. Five decades later, his son Mark, and grandson Seth, continue in his footsteps, producing magnets and magnet assemblies, as well as electric motors and pumps, for many different industries.

"Entering into a fifth decade is an accomplishment that few businesses will achieve. We maintain excitement for advanced development as well as a positive outlook for economic growth. Magnets have evolved with technological changes and Tengam will continue to work with engineers to help in the development process. We are proud to be in Michigan and will continue to manufacture all our products in our great state," said Mark McPherson, President.

Tengam Engineering has been an important leader in the injection molded magnet industry, for five decades offering high quality products, dedicated service, creative problem solving, and customer satisfaction which have resulted in a national and international industry-leading presence. We offer innovative solutions to magnetics engineering and design challenges in industries such as automotive, medical, industrial and specialty motors, and aerospace.

For more information, please visit <u>www.tengam.com</u>, or contact Mark McPherson at 269.694.9466 or <u>mark@tengam.com</u>.